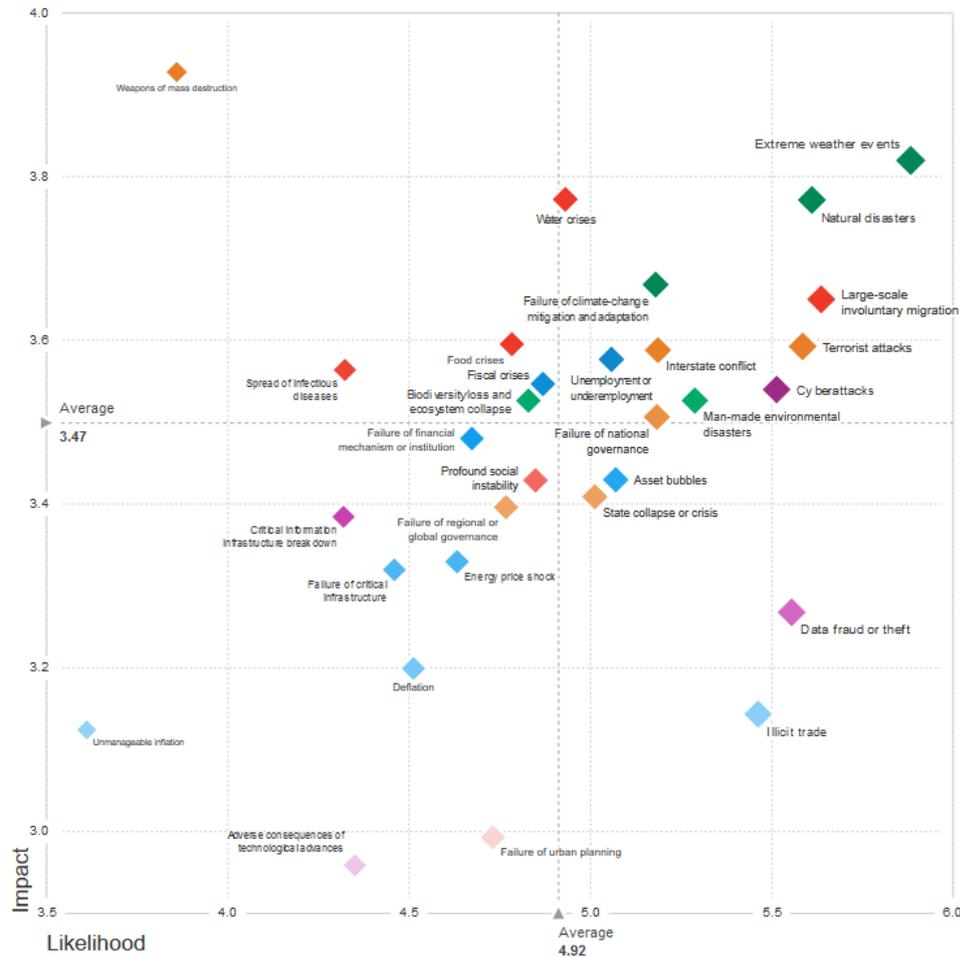


The Global Risks Landscape 2017

What is the impact and likelihood of global risks?



Global Risk Report 2018, World Economic Forum, Geneva

Zurich, February 15, 2018

CelsiusPro's products help to mitigate NatCat risks

The World Economic Forum (WEF) analyzed the most pressing global risks and declared extreme weather events to be the most serious peril in the global risk landscape. This – and the effects of climate change in general – presents insurers with great challenges. CelsiusPro offers products to insurers that help to mitigate these risks.

This year's World Economic Forum put the spotlight on global risks. The WEF works with experts and decision-makers across the world to identify and analyze the most pressing risks. Since the pace of change is accelerating and risk interdependencies are strengthening, the Global Risk Report 2018 focuses on four key areas in particular: environmental degradation, cybersecurity breaches, economic strains and geopolitical tensions. The severity of a risk is defined by its probability of occurrence and its impact.



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In terms of likelihood, extreme weather events, large-scale involuntary migration, natural disasters and terrorist attacks are the most dangerous global risks. Extreme weather events have been among the most severe risks for several years, but for the first time ever, the Global Risk Report 2018 identifies weather risks as the most pressing global danger.

The failure of climate change mitigation and adaptation is exacerbated by the fact that these risks are interdependent, which potentially aggravates a crisis. This assessment is supported by extensive analysis of the Intergovernmental Panel on Climate Change (IPCC) as well as by insurance companies' reports. Aon, e.g., states in its latest annual report that weather accounted for 97% of global catastrophes in 2017 with a record USD344 billion in economic damage.

Adverse weather and natural disasters such as windstorms, extreme snowfall and rainfall, flooding, cold spells and heat affect a large part of the economy and the livelihood of people, especially in developing countries. This threat has reached alarming levels, and insurers are forced to find new solutions on how to mitigate and adapt climate change-related risks. In addition, the insurance industry faces the challenge of an increase in the number and value of insured properties in areas of high hazard.

Swiss insurtech company CelsiusPro is able to provide the products the insurance industry needs in order to address these problems as the company offers tailor-made parametric insurance solutions to insurance companies that help mitigate the impact of weather-related events. CelsiusPro works with insurers all over the world, enabling them to offer effective insurance products for climate risks and natural catastrophes. CelsiusPro contributes towards mitigating the risks of extreme weather and adapting to them.

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About CelsiusPro:

CelsiusPro is a Swiss Insurtech company specialized in providing technology to structure and administer parametric solutions to mitigate the financial impact of adverse weather, climate change and natural catastrophes. CelsiusPro is a member of the Weather Risk Management Association (WRMA).



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