

CelsiusPro nominated for Australian Insurance Innovation Awards 2014

Sydney, 26.06.2014 - Weather risk management specialist CelsiusPro Pty Ltd has been shortlisted for an Australian and New Zealand Institute of Insurance and Finance (ANZIIF) Innovation Award for 2014. Amongst other awards, the ANZIIF looks to recognize new products and companies in the market, which aim to bring change and innovation.

CelsiusPro Pty Ltd, founded in 2012 in collaboration with its Swiss-based partner CelsiusPro AG, structures and originates weather certificates to help businesses protect themselves against financial risks arising from adverse weather. Weather Certificates have defined weather parameters during a set risk period. If data from the BOM, suggests a parameter has been triggered than an automatic payout to the client is made. The flexible and transparent solutions have since been proving to be extremely helpful in the Australian farming community. Weather is the no. 1 influencer in production of agricultural goods. Jonathan Barratt, Director: "Farmers are affected by the increasing weather variability in the light of climate change. This year we expect further affects through El Nino. Our farmers have started incorporating weather certificates into their standard risk management solutions and I suggest the demand to significantly increase".

Whilst farmers are currently on of CelsiusPro Australia's core clients, the business is not limited to the agricultural sector says Barratt "Our solutions are highly flexible and are used by a vast range of clients in the construction, retail, transport, energy, leisure and events sector. Leisure parks and open-air events will see a decrease in visitors when it is particularly rainy, construction companies cannot work during wet seasons. The number of ways in which businesses are affected by adverse weather is vast and we help them all to be suitably protected by tailoring certificates to their individual needs"

About CelsiusPro

CelsiusPro is specialized in structuring and originating weather certificates. For premiums starting from AUD500 and based on the weather data provided by national weather stations, CelsiusPro offers tailored solutions to hedge against financial losses due to adverse weather. Along with a fully integrated back-office solution, CelsiusPro's proprietary online price calculation platform serves as a tool for offer- and transaction management as well as trade execution for over 3,000 weather stations worldwide.

Contact:

Jonathan Barratt, CEO, Tel: +612 9994 8009 Email: jonathan.barratt@celsiuspro.com.au

