

Stefan Lippe and Jürg Haller join CelsiusPro Board

Zurich-based weather risk management specialist CelsiusPro AG announces Stefan Lippe and Jürg Haller joined the firm's board of directors. CEO Mark Rueegg has passed on his Chairman position to Stefan Lippe.

Zurich, November 18th, 2013 – The board of CelsiusPro welcomes Stefan Lippe and Jürg Haller as new board members. Mark Rueegg, founder and CEO of the firm announces that he stepped back from his Chairman position which is now held by Stefan Lippe. Juerg Haller joins as non-executive board member. The two new board members have extensive leadership experience at the largest Swiss reinsurance company Swiss Re and the largest Swiss bank UBS. With combined knowledge in financial products and reinsurance, the addition comes to enforce CelsiusPro's position and strategy in the growing weather risk management market.

Stefan Lippe, former CEO of Swiss Re and current board member of AXA group looks back at over 30 years of experience in the reinsurance sector. Lippe was named Reinsurance CEO of the year 2011 by the leading industry publication, Reaction, and he was recognised at the Worldwide Reinsurance Awards 2013 ceremony with the "Lifetime Achievement Award". Stefan Lippe was elected Chairman of CelsiusPro.

Juerg Haller, amongst various other senior positions held throughout his career, is the former Global Head Products & Services for Global Wealth Management and Business Banking at UBS. Currently Haller acts as Vice Chairman of UBS Wealth Management and Group Managing Director and is looking back onto a long career in the financial products sector. Haller was elected non-executive board member of CelsiusPro.

CelsiusPro CEO Mark Rüeegg is pleased with the addition of two senior members to his board: "We are happy to welcome Stefan Lippe and Jürg Haller in our board. Both bring a vast amount of experience and knowledge which will be important to us to further increase our corporate footprint and strengthen our strategy. I look forward to a successful collaboration."

Further Information:

CelsiusPro AG, Mark Rueegg, CEO, Tel. +41 44 205 9910, mark.rueegg@celsiuspro.com

About CelsiusPro:

CelsiusPro is specialized in structuring and originating weather certificates. For premiums starting from EUR500 and based on the weather data provided by national weather stations, CelsiusPro offers tailored solutions to hedge against financial losses due to adverse weather. Along with a fully integrated back-office solution, CelsiusPro's proprietary online price calculation platform serves as a tool for offer- and transaction management as well as trade execution for over 3,000 weather stations worldwide.

Core Services:

Structuring and Origination of Weather Certificates, Distribution partnerships for White Labeling and Introducing Broker Partners, Weather Sensitivity Analyses for Corporations, Front-to-back Online Platform for Ceding Companies interested in offering Weather-Index-Based Insurance Solutions, Weather Sensitivity Analyses of Insurance Portfolios, Structuring of parametric Reinsurance Contracts, Micro-Weather-Index Solutions.

