

Contact: Lauren Newberry (202) 289-3800 info@wrma.org

WRMA ELECTS NEW BOARD MEMBERS FOR 2014-2015

(Washington, DC, May 23, 2014) -- Members of the Weather Risk Management Association (WRMA) elected members of the Board and a roster of Association Officers at its 2014 Annual Meeting in Miami Beach, Florida held earlier this month.

Elected for two-year terms to the Board of Directors were Richard Betts of E.ON Global Commodities; Stuart Brown of Swiss Re Corporate Solutions; Heidi Centola of CME Group; Josh Charnin-Aker of DRW Commodities; Sandeep Ramachandran of Axis Capital; and Mark Rueegg of Celsius Pro.

Remaining on the Board as Directors for terms of one year are Neil Bird of Risk Solutions International; Jens Boening of EDF Trading; Claude Brown of Reed Smith; Brad Hoggatt of MSI GuaranteedWeather; Marty Malinow of Endurance Global Weather; and René Müeck of MunichRE.

Officers will be elected in June at the next Board of Directors Meeting.

About the Weather Risk Management Association

Founded in 1999 by six of the leading companies in the industry, the Weather Risk Management Association (WRMA) is an international trade organization dedicated to promoting the industry, both to those within it and to end-users. The industry began in 1997, offering companies the opportunity to control their financial exposure to weather conditions. As a part of its mission, WRMA initiates surveys of the industry, advocates the standardization of contracts and other documentation used for transactions and sponsors forums and conferences around the world for members to meet and discuss a range of topics, such as international markets, data collection issues, and tax and legal matters.

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