

## **CelsiusPro: Launching partnership with British Construction Association**

**CelsiusPro AG, the Swiss-based weather risk management specialist, is to launch its newest partnership with Federation of Master Builders – the British construction association.**

**Zurich, August 17<sup>th</sup> 2011** –The UK's largest trade association within the construction industry promotes weather certificates to construction companies who can now purchase tailored weather certificates such as Frost Day and Rain Day Certificates. For a premium, clients receive an automatic payout if predefined weather parameters, e.g. a certain number of frost days, are exceeded. All certificates can be structured and purchased via CelsiusPro's online execution platform for weather certificates. Clients can track the development of their certificate including weather measurements and payouts through an online account.

The cover for the British construction industry is being offered in conjunction with Aon Benfield Securities, the investment banking subsidiary of Aon Corporation (NYSE:AON). "It is an exciting challenge to combine our weather derivative know-how and platform capabilities with the local industry specific knowledge of the construction association as well as the capital markets and insurance products expertise of Aon Benfield. We are very pleased with the outcome and our ability to offer tailored products for the UK market. After the UK suffered from several harsh winters, our solutions are aimed at protecting British construction companies against weather-related financial risks due to disrupting frost events." says Mark Rueegg, CEO of CelsiusPro.

"In developing this product we listened to feedback from our members about how their businesses and finances had been affected by periods of extreme weather," said David Hill, Director NRWB. "It seems that the weather is becoming more unpredictable in the UK, and perhaps all over the world, and this cover helps to ease the burden of lost earnings at times when our members and their employees are unable to work due to adverse weather conditions." The partnership arrives just in time for the upcoming winter season.

For CelsiusPro the launch of the partnership with FMB is already the second partnership of this kind. When last year the Dutch construction association Bouwend Nederland decided to collaborate with CelsiusPro to offer weather certificates to their members, the partnership turned out to be a success.

### **Further Information:**

CelsiusPro AG, Mark Rueegg, CEO, CelsiusPro AG, Tel. +41 44 205 99 10, [mark.rueegg@celsiuspro.com](mailto:mark.rueegg@celsiuspro.com)



## **About CelsiusPro:**

CelsiusPro AG is a Swiss based weather risk management specialist. The company allows companies to hedge themselves in a transparent way against financial losses due to adverse weather. CelsiusPro offers weather derivative structuring and origination services for weather stations in Australia, Europe and North-America via its unique online execution and reporting platform.

Swiss Re is the strategic partner of CelsiusPro for weather risk management and risk transfer. [www.celsiuspro.com](http://www.celsiuspro.com)

## **About The Federation of Master Builders and National Register of Warranted Builders**

The Federation of Master Builders (FMB) is the largest trade association in the UK building industry, representing around 10,500 building companies. Established in 1941 to protect the interests of small and medium-sized building firms, the FMB is independent and non-profit-making, lobbying continuously for members' interests at both national and local levels.

The FMB is a source of knowledge, professional advice and support for its members, providing a range of modern and relevant business building services to save them time and money. The FMB also offers advice to consumers via its find a builder and check a builder websites.

The National Register of Warranted Builders (NRWB) is a wholly owned subsidiary of the Federation of Master Builders (FMB). Building companies which have been trading for three years or more, can meet the FMB membership criteria and are happy to be inspected every three years can apply to join the NRWB. NRWB members and their clients can benefit from a reduction in the price of MasterBond insurance backed warranties for domestic works, new housing and surety bonds. For more information please visit: [www.fmb.org.uk/nrwb/](http://www.fmb.org.uk/nrwb/)

## **About Aon Benfield Securities**

Aon Benfield Securities, Inc. and Aon Benfield Securities Limited (collectively, "Aon Benfield Securities") provide insurance and reinsurance clients with a full suite of insurance-linked securities products, including catastrophe bonds, contingent capital, collateralized reinsurance, industry loss warranties, sidecars and derivative products. As a recognized leader in this investment banking market, Aon Benfield Securities is helping to redefine capital by offering underwriting and placement of new issues, financial advisory services, as well as securities trading in the secondary market. Aon Benfield Securities' integration with Aon Benfield Inc.'s reinsurance operation expands its capability to provide analytics, modeling, rating agency, and other consultative services. Aon Benfield Inc., Aon Benfield Securities, Inc. and Aon Benfield Securities Limited are all wholly-owned subsidiaries of Aon Corporation. Securities advice, products and services are offered solely through Aon Benfield Securities, Inc. and/or Aon Benfield Securities Limited.

